2021 MAR 11 AM 11: 12

BENTON COUNTY, ARKANSAS ANNUAL FINANCIAL REPORT FOR YEAR ENDED DECEMBER 31, 2020



Beginning cash balance - January 1, 2020 \$ 34,104,179 \$ 1,347,848 \$ 8,516,064 Ending cash balance - December 31, 2020 \$ 38,676,865 \$ 2,421,467 \$ 10,967,239 REVENUES S 3,352,166 \$ 6,258,768 \$ 236,209 Federal aid 4,053,558 1,285,902 1,108,166 Property taxes 27,627,123 3,997,091 1,947,593 Sales taxes 11,158,189 0 0 0 Fines, forfeitures, and costs 1,782,326 8,720 565,140 10 1,782,326 8,720 565,140 10 1,782,326 8,720 565,140 10 1,782,326 8,720 565,140 10 1,782,326 8,720 565,140 10 10 10 1,782,326 8,720 565,140 10
REVENUES State aid \$ 3,352,166 \$ 6,258,768 \$ 236,209 Federal aid 4,053,558 1,285,902 1,108,166 Froperty taxes 27,67,123 3,997,091 1,947,503 581est axes 11,158,1889 0 0 0 0 0 0 0 0 0
State aid \$ 3,352,166 \$ 6,258,768 \$ 236,209 Federal aid 4,053,558 1,285,902 1,108,166 Property taxes 27,627,123 3,997,091 1,947,503 Sales taxes 11,158,189 0 0 Fines, forfeitures, and costs 1,782,326 8,720 565,140 Investment income 341,592 13,758 8,6470 Officers' fees 619,657 0 3,232,966 911 fees 2,029,383 0 358,104 1ali fees 1,508,999 0 0 Sanitation fees 25 0 0 Franchise fees 125,468 0 0 Planning fees 452,448 0 0 Insurance premiums collected 5,097,529 0 0 Treasurer's commission 466,086 0 0 Collector's commission 2,719,524 0 0 Exercision and expense 4,495,015 847,452 142,219 EXPENDITURES 889,345
Pederal aid
Property taxes 27,627,123 3,997,091 1,947,503 Sales taxes 11,158,189 0 0 0 56,140 156,146 156,140
Sales taxes 11,158,189 0 0 Fines, forfeitures, and costs 1,782,326 8,720 565,140 Investment income 341,592 13,758 86,670 Officers' fees 619,657 0 3,232,966 911 fees 2,029,383 0 358,104 Jail fees 1,508,999 0 0 Sanitation fees 25 0 0 Franchise fees 125,468 0 0 Planning fees 452,448 0 0 Insurance premiums collected 5,097,529 0 0 Treasurer's commission 466,086 0 0 Collector's commission 2,719,524 0 0 Other 3,576,511 847,452 142,219 Less: Treasurer's commission 69,405,599 12,411,691 7,576,777 Less: Treasurer's commission 889,345 206,427 84,499 EXPENDITURES 2 1,205,264 7,592,286 Current: 6 1,237,
Fines, forfeitures, and costs 1,782,326 8,720 565,140 Investment Income 341,592 13,758 86,470 Officers' fees 619,657 0 3,232,966 911 fees 2,029,383 0 358,104 Jail fees 1,508,999 0 0 Sanitation fees 25 0 0 Franchise fees 125,468 0 0 Planning fees 452,448 0 0 Insurance premiums collected 5,097,529 0 0 Insurance premiums collected 5,097,529 0 0 Collector's commission 466,086 0 0 0 Collector's commission 2,719,524 0 0 0 Other 3,576,511 847,452 142,219 1 Less: Treasurer's commission 889,345 206,427 84,491 EXPENDITURES 1 1,225,264 7,592,286 EXPENDITURES 2 1,211,930 \$ 1,625,079 <t< td=""></t<>
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911 fees 2,029,383 0 358,104 Jail fees 1,508,999 0 0 Sanitation fees 25 0 0 Franchise fees 125,468 0 0 Planning fees 452,448 0 0 Insurance premiums collected 5,097,529 0 0 Collector's commission 466,086 0 0 Collector's commission 2,719,524 0 0 Assessor's salary and expense 4,495,015 0 0 Other 3,576,511 847,452 142,219 Less: Treasurer's commission 889,345 206,427 84,491 Less: Treasurer's commission 889,345 206,427 84,491 Less: Treasurer's commission 889,345 206,427 84,491 EXPENDITURES 25,111,930 \$ \$ 1,625,079 Highways and streets 0 12,537,267 842,804 Health 29,010 0 2,556,221 Leavenforcement <td< td=""></td<>
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Franchise fees 125,468 0 0 Planning fees 452,448 0 0 Insurance premiums collected 5,097,529 0 0 Treasurer's commission 466,086 0 0 Collector's commission 2,719,524 0 0 Assessor's salary and expense 4,495,015 0 0 Other 3,576,511 847,452 142,219 Less: Treasurer's commission 889,345 206,427 84,491 EXPENDITURES NET REVENUES 68,516,254 12,205,264 7,592,286 EXPENDITURES Current: S 25,111,930 \$ 0 1,625,079 Highways and streets 0 12,537,267 842,804 Health 29,010 0 2,556,221 Law enforcement 30,559,826 0 1,038,533 Public safety 3,528,368 0 1,615,597 Recreation and culture 359,742 0 0 90,368
Planning fees
Insurance premiums collected
Treasurer's commission 466,086 0 0 Collector's commission 2,719,524 0 0 Assessor's salary and expense 4,495,015 0 0 Other 3,576,511 847,452 142,219 Expension 69,405,599 12,411,691 7,576,777 Less: Treasurer's commission 889,345 206,427 84,491 EXPENDITURES Current: 68,516,254 12,205,264 7,592,286 Current: 9 12,537,267 842,804 Health 29,010 0 2,556,221 Law enforcement 30,559,826 0 1,038,533 Public safety 3,528,368 0 1,615,593 Recreation and culture 0 0 0 90,368 Social services 359,742 0 0 0
Collector's commission 2,719,524 0 0 Assessor's salary and expense 4,495,015 0 0 Other 3,576,511 847,452 142,219 TOTAL REVENUES 69,405,599 12,411,691 7,676,777 Less: Treasurer's commission 889,345 206,427 84,491 EXPENDITURES Current: 5 25,111,930 \$ \$ 1,625,079 Highways and streets 0 12,537,267 842,804 Health 29,010 0 2,556,221 Law enforcement 30,559,826 0 1,038,533 Public safety 3,528,368 0 1,615,597 Recreation and culture 0 0 90,368 Social services 359,742 0 0
Assessor's salary and expense Other 4,495,015 3,576,511 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0
Other 3,576,511 847,452 142,219 Less: Treasurer's commission 889,345 206,427 84,491 EXPENDITURES NET REVENUES 68,516,254 12,205,264 7,592,286 EXPENDITURES Current: Ceneral government \$ 25,111,930 \$ 0 \$ 1,625,079 Highways and streets 0 12,537,267 842,804 Health 29,010 0 2,556,221 Law enforcement 30,559,826 0 1,038,533 Public safety 3,528,368 0 1,615,597 Recreation and culture 0 0 90,368 Social services 359,742 0 0
TOTAL REVENUES 69,405,599 12,411,691 7,676,777 Less: Treasurer's commission 889,345 206,427 84,491 NET REVENUES 68,516,254 12,205,264 7,592,286 EXPENDITURES Current: General government \$ 25,111,930 \$ 0 \$ 1,625,079 Highways and streets 0 12,537,267 842,804 Health 29,010 0 2,556,221 Law enforcement 30,559,826 0 1,038,533 Public safety 3,528,368 0 1,615,597 Recreation and culture 0 0 90,368 Social services 359,742 0 0 0
Less: Treasurer's commission 889,345 206,427 84,491 NET REVENUES 68,516,254 12,205,264 7,592,286 EXPENDITURE5 Current: General government \$ 25,111,930 \$ 0 \$ 1,625,079 Highways and streets 0 12,537,267 842,804 Health 29,010 0 2,556,221 Law enforcement 30,559,826 0 1,038,533 Public safety 3,528,368 0 1,615,597 Recreation and culture 0 0 90,368 Social services 359,742 0 0
EXPENDITURES 68,516,254 12,205,264 7,592,286 EXPENDITURES Current: General government \$ 25,111,930 \$ 0 \$ 1,625,079 Highways and streets 0 12,537,267 842,804 Health 29,010 0 2,556,221 Law enforcement 30,559,826 0 1,038,533 Public safety 3,528,368 0 1,615,597 Recreation and culture 0 0 90,368 Social services 359,742 0 0
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Current: General government \$ 25,111,930 \$ 0 \$ 1,625,079 Highways and streets 0 12,537,267 842,804 Health 29,010 0 2,556,221 Law enforcement 30,559,826 0 1,038,533 Public safety 3,528,368 0 1,615,597 Recreation and culture 0 0 90,368 Social services 359,742 0 0
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Highways and streets 0 12,537,267 842,804 Health 29,010 0 2,556,221 Law enforcement 30,559,826 0 1,038,533 Public safety 3,528,368 0 1,615,597 Recreation and culture 0 0 90,368 Social services 359,742 0 0
Health 29,010 0 2,556,221 Law enforcement 30,559,826 0 1,038,533 Public safety 3,528,368 0 1,615,597 Recreation and culture 0 0 90,368 Social services 359,742 0 0
Law enforcement 30,559,826 0 1,038,533 Public safety 3,528,368 0 1,615,597 Recreation and culture 0 0 90,368 Social services 359,742 0 0
Public safety 3,528,368 0 1,615,597 Recreation and culture 0 0 90,368 Social services 359,742 0 0
Recreation and culture 0 0 90,368 Social services 359,742 0 0
Social services 359,742 0 0
TOTAL CURRENT 59,588,876
Dalla Candani
Debt Service:
Note principal 2,395,704 0 119,100
Note interest 83,464 0 1,935
TOTAL EXPENDITURES 62,068,044 12,537,267 7,889,637
EXCESS OF REVENUES OVER (UNDER)
EXPENDITURES 6,448,210 (332,003) (297,351)
OTHER FINANCING SOURCES (USES)
Transfers in \$ 4,615,212 \$ 1,600,000 \$ 5,785,339

Transfers out	(9,802,064)	0	(2,424,663)
Loan Proceeds	3,100,000	0	0
TOTAL OTHER FINANCING SOURCES (USES)	 (2,086,852)	 1,600,000	 3,360,676
EXCESS OF REVENUES AND OTHER SOURCES OVER			
(UNDER) EXPENDITURES AND OTHER USES	\$ 4,361,358	\$ 1,267,997	\$ 3,063,325
INDÉBTEDNESS			
Long-Term Indebtedness Balance	\$ 0	\$ 0	\$ 0
Short-Term Indebtedness Balance	\$ 2,950,825	\$ 0	\$ 0

STATE OF ARKANSAS

COUNTY OF BENTON

I, Betsy Harrell, the duly elected and qualified County Clerk of the County and State aforesaid, state that the within Financial Report for Benton County, Arkansas for the year ending December 31, 2020 is true and correct to the best of my knowledge, information and belief. That the full and complete Report of all accounts and funds in detail is on file in the office of the County Clerk for public inspection during regular business hours.

DATE:

March 11, 2021