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2020 MAR 10 AM 7:53

BETSY HARNELL  
CLERK & PROBATE CLERK  
BENTON COUNTY, AR

**BENTON COUNTY, ARKANSAS  
ANNUAL FINANCIAL REPORT  
FOR YEAR ENDED DECEMBER 31, 2019**

	<u>General Funds</u>	<u>Road Funds</u>	<u>Other Funds In the Aggregate</u>
Beginning cash balance - January 1, 2019	\$ 36,023,069	\$ 2,074,353	\$ 7,226,820
Ending cash balance - December 31, 2019	\$ 34,104,179	\$ 1,347,848	\$ 8,516,064
<b>REVENUES</b>			
State aid	\$ 3,213,517	\$ 5,922,089	\$ 206,059
Federal aid	294,552	256,127	1,332,783
Property taxes	26,323,491	3,746,015	1,746,959
Sales taxes	10,325,246	0	0
Fines, forfeitures, and costs	1,911,677	11,449	604,787
Investment income	613,247	26,735	109,062
Officers' fees	663,275	0	2,547,176
911 fees	535,381	0	573,142
Jail fees	1,958,869	0	0
Sanitation fees	250	0	0
Ambulance fees	0	0	32,141
Franchise fees	132,646	0	0
Planning fees	364,493	0	0
Insurance premiums collected	5,002,804	0	0
Treasurer's commission	375,971	0	0
Collector's commission	2,660,586	0	0
Assessor's salary and expense	4,081,715	0	0
Other	4,314,475	634,981	155,140
<b>TOTAL REVENUES</b>	<b>62,772,194</b>	<b>10,597,396</b>	<b>7,307,249</b>
Less: Treasurer's commission	847,453	192,700	77,744
<b>NET REVENUES</b>	<b>61,924,741</b>	<b>10,404,696</b>	<b>7,229,505</b>
<b>EXPENDITURES</b>			
<b>Current:</b>			
General government	\$ 23,086,268	\$ 0	\$ 1,382,681
Highways and streets	0	13,483,094	1,380,735
Health	51,404	0	2,089,884
Law enforcement	29,192,507	0	4,493,099
Public safety	2,771,868	0	772,808
Recreation and culture	0	0	35,670
Social services	359,430	0	0
<b>TOTAL CURRENT</b>	<b>55,461,477</b>	<b>13,483,094</b>	<b>10,154,877</b>
<b>Debt Service:</b>			
Note principal	2,104,575	0	0
Note interest	114,742	0	0
<b>TOTAL EXPENDITURES</b>	<b>57,680,794</b>	<b>13,483,094</b>	<b>10,154,877</b>
<b>EXCESS OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>4,243,946</b>	<b>(3,078,398)</b>	<b>(2,925,372)</b>

<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	\$	4,509,372	\$ 1,860,000	\$ 6,736,291
Transfers out		(10,506,770)	0	(2,608,571)
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>		<u>(5,997,398)</u>	<u>1,860,000</u>	<u>4,127,719</u>
<b>EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES</b>				
	\$	<u>(1,753,452)</u>	\$ <u>(1,218,398)</u>	\$ <u>1,202,347</u>
<b>INDEBTEDNESS</b>				
Long-Term Indebtedness Balance	\$	0	\$ 0	\$ 0
Short-Term Indebtedness Balance	\$	2,365,630	\$ 0	\$ 0

STATE OF ARKANSAS  
COUNTY OF BENTON

I, Betsy Harrell, the duly elected and qualified County Clerk of the County and State aforesaid, state that the within Financial Report for Benton County, Arkansas for the year ending December 31, 2019 is true and correct to the best of my knowledge, information and belief. That the full and complete Report of all accounts and funds in detail is on file in the office of the County Clerk for public inspection during regular business hours.

DATE: March 10, 2020

  
BETSY HARRELL, COUNTY CLERK