

**BENTON COUNTY, ARKANSAS
ANNUAL FINANCIAL REPORT
FOR YEAR ENDED DECEMBER 31, 2023**

	<u>General Funds</u>	<u>Road Funds</u>	<u>Other Funds In the Aggregate</u>
Beginning cash balance - January 1, 2023	\$ 44,024,344	\$ 2,789,155	\$ 75,697,327
Ending cash balance - December 31, 2023	\$ 48,392,401	\$ 2,939,385	\$ 55,651,892
REVENUES			
State aid	\$ 3,921,981	\$ 8,337,513	\$ 288,676
Federal aid	\$ 453,758	\$ 127,583	\$ 7,000,484
Property taxes	\$ 35,785,475	\$ 4,902,793	\$ 1,688,655
Sales taxes	\$ 13,885,042	\$ 0	\$ 0
Fines, forfeitures, and costs	\$ 2,127,390	\$ 14,355	\$ 785,944
Investment income	\$ 2,410,368	\$ 144,426	\$ 2,085,611
Officers' fees	\$ 853,635	\$ 0	\$ 2,459,556
911 fees	\$ 2,217,075	\$ 0	\$ 313,487
Jail fees	\$ 2,908,856	\$ 0	\$ 0
Sanitation fees	\$ 25	\$ 0	\$ 0
Ambulance fees	\$ 0	\$ 0	\$ 415,931
Franchise fees	\$ 98,866	\$ 0	\$ 0
Planning fees	\$ 577,538	\$ 0	\$ 0
Insurance premiums collected	\$ 6,778,866	\$ 0	\$ 0
Treasurer's commission	\$ 787,420	\$ 0	\$ 0
Collector's commission	\$ 3,764,953	\$ 0	\$ 0
Assessor's salary and expense	\$ 6,889,081	\$ 0	\$ 0
Other	\$ 6,430,807	\$ 429,725	\$ 510,284
TOTAL REVENUES	89,891,136	13,956,396	15,548,627
Less: Treasurer's commission	1,151,089	260,945	71,828
NET REVENUES	88,740,047	13,695,451	15,476,799
EXPENDITURES			
Current:			
General government	\$ 35,423,017	\$ 0	\$ 3,666,024
Highways and streets	\$ 0	\$ 13,631,028	\$ 1,132,588
Health	\$ 45,156	\$ 0	\$ 9,610,367

Law enforcement	\$ 37,018,985	\$ 0	\$ 7,599,179
Public safety	\$ 4,845,806	\$ 0	\$ 716,762
Recreation and culture	\$ 0	\$ 0	\$ 28,466
Social services	\$ 391,459	\$ 0	\$ 97,158
TOTAL CURRENT	<u>77,724,422</u>	<u>13,631,028</u>	<u>22,850,544</u>
Debt Service:			
Note principal	622,343	0	0
Note interest	23,392	0	0
TOTAL EXPENDITURES	<u>78,370,157</u>	<u>13,631,028</u>	<u>22,850,544</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	<u>10,369,890</u>	<u>64,423</u>	<u>(7,373,745)</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	\$ 78,575,755	\$ 7,957,625	\$ 110,420,957
Transfers out	\$ (84,307,347)	\$ (7,957,625)	\$ (104,628,717)
Return to Grantor	0	0	(19,000,000)
TOTAL OTHER FINANCING SOURCES (USES)	<u>(5,731,592)</u>	<u>0</u>	<u>(13,207,760)</u>
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	<u>\$ 4,638,298</u>	<u>\$ 64,423</u>	<u>\$ (20,581,505)</u>
INDEBTEDNESS			
Long-Term Indebtedness Balance	\$ 0	\$ 0	\$ 0
Short-Term Indebtedness Balance	\$ 1,113,474	\$ 0	\$ 0

STATE OF ARKANSAS
COUNTY OF BENTON

I, Betsy Harrell, the duly elected and qualified County Clerk of the County and State aforesaid, state that the within Financial Report for Benton County, Arkansas for the year ending December 31, 2023 is true and correct to the best of my knowledge, information and belief. That the full and complete Report of all accounts and funds in detail is on file in the office of the County Clerk for public inspection during regular business hours.

DATE: March 8, 2024

BETSY HARRELL, COUNTY CLERK