

**BENTON COUNTY, ARKANSAS
ANNUAL FINANCIAL REPORT
FOR YEAR ENDED DECEMBER 31, 2022**

| | <u>General Funds</u> | <u>Road Funds</u> | <u>Other Funds In the Aggregate</u> |
|--|----------------------|-------------------|---|
| Beginning cash balance - January 1, 2022 | \$ 41,451,999 | \$ 2,828,923 | \$ 83,586,366 |
| Ending cash balance - December 31, 2022 | \$ 44,024,344 | \$ 2,789,155 | \$ 75,697,327 |
| REVENUES | | | |
| State aid | \$ 4,769,029 | \$ 8,856,359 | \$ 299,582 |
| Federal aid | \$ 627,923 | \$ 76,799 | \$ 49,813,714 |
| Property taxes | \$ 32,223,238 | \$ 4,545,134 | \$ 1,649,206 |
| Sales taxes | \$ 12,423,821 | \$ 0 | \$ 0 |
| Fines, forfeitures, and costs | \$ 1,916,694 | \$ 11,330 | \$ 672,561 |
| Investment income | \$ 1,004,062 | \$ 43,844 | \$ 245,250 |
| Officers' fees | \$ 933,846 | \$ 0 | \$ 2,922,813 |
| 911 fees | \$ 2,011,962 | \$ 0 | \$ 363,659 |
| Jail fees | \$ 2,003,026 | \$ 0 | \$ 0 |
| Sanitation fees | \$ 50 | \$ 0 | \$ 0 |
| Ambulance fees | \$ 0 | \$ 0 | \$ 409,895 |
| Franchise fees | \$ 110,642 | \$ 0 | \$ 0 |
| Planning fees | \$ 547,830 | \$ 0 | \$ 0 |
| Insurance premiums collected | \$ 6,468,069 | \$ 0 | \$ 0 |
| Treasurer's commission | \$ 599,493 | \$ 0 | \$ 0 |
| Collector's commission | \$ 3,398,485 | \$ 0 | \$ 0 |
| Assessor's salary and expense | \$ 5,546,984 | \$ 0 | \$ 0 |
| Other | \$ 4,972,935 | \$ 457,212 | \$ 355,143 |
| TOTAL REVENUES | 79,558,087 | 13,990,679 | 56,731,822 |
| Less: Treasurer's commission | 1,031,613 | 250,763 | 79,993 |
| NET REVENUES | 78,526,474 | 13,739,916 | 56,651,829 |
| EXPENDITURES | | | |
| Current: | | | |
| General government | \$ 29,840,485 | \$ 0 | \$ 2,566,854 |
| Highways and streets | \$ 0 | \$ 13,820,345 | \$ 187,778 |
| Health | \$ 41,694 | \$ 0 | \$ 5,595,193 |
| Law enforcement | \$ 27,306,677 | \$ 0 | \$ 15,753,817 |
| Public safety | \$ 3,526,467 | \$ 0 | \$ 3,353,475 |
| Recreation and culture | \$ 0 | \$ 0 | \$ 87,444 |
| Social services | \$ 424,402 | \$ 0 | \$ 6,136,746 |
| TOTAL CURRENT | 61,139,723 | 13,820,345 | 33,681,307 |

| | | | |
|--|---------------------|-------------------|----------------------|
| Debt Service: | | | |
| Note principal | 612,397 | 0 | 0 |
| Note interest | 33,338 | 0 | 0 |
| | | | |
| TOTAL EXPENDITURES | <u>61,785,458</u> | <u>13,820,345</u> | <u>33,681,307</u> |
| | | | |
| EXCESS OF REVENUES OVER (UNDER) EXPENDITURES | <u>16,741,016</u> | <u>(80,429)</u> | <u>22,970,522</u> |
| | | | |
| OTHER FINANCING SOURCES (USES) | | | |
| Transfers in | \$ 15,539,277 | \$ 750,265 | \$ 30,669,627 |
| Transfers out | \$ (30,646,215) | \$ (450,265) | \$ (15,880,689) |
| Loan Proceeds | 0 | 0 | 0 |
| | | | |
| TOTAL OTHER FINANCING SOURCES (USES) | <u>(15,106,938)</u> | <u>300,000</u> | <u>14,788,938</u> |
| | | | |
| EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES | <u>\$ 1,634,078</u> | <u>\$ 219,571</u> | <u>\$ 37,759,460</u> |
| | | | |
| INDEBTEDNESS | | | |
| Long-Term Indebtedness Balance | \$ 0 | \$ 0 | \$ 0 |
| Short-Term Indebtedness Balance | \$ 1,735,817 | \$ 0 | \$ 0 |

STATE OF ARKANSAS
COUNTY OF BENTON

I, Betsy Harrell, the duly elected and qualified County Clerk of the County and State aforesaid, state that the within Financial Report for Benton County, Arkansas for the year ending December 31, 2022 is true and correct to the best of my knowledge, information and belief. That the full and complete Report of all accounts and funds in detail is on file in the office of the County Clerk for public inspection during regular business hours.

DATE: March 9, 2023

BETSY HARRELL, COUNTY CLERK