

PROPOSED BENTON COUNTY COURT COMPLEX

Preliminary Analysis of Estimated Debt Service Requirements

July 7, 2016

Assumptions

- “A+” Rated Credit
- Cost of Issuance – 2%
- 95% Collection
- \$1,500,000 estimated annual revenue increase on growth for 2015-2016 alone

Amendment 78 - (5 year maximum maturity)			
Construction Fund	Net Interest Cost Rate	Average Annual Debt Service	Total Net Principal and Interest Cost
\$17,500,000	1.43%	\$3,708,210.00	\$18,541,050.00
\$15,000,000	1.43%	\$3,178,560.00	\$15,892,800.00
\$12,500,000	1.43%	\$2,649,070.00	\$13,245,350.00

Funding Source

Estimated Annual Revenues*

Voter Approval

Amendment 78 Financing
(5 year maximum maturity)

\$3,775,000

Not required

*Annual revenue increase from the County’s five “General” mills based on estimated reappraisal growth from 2011-2016

