FINANCING OPTIONS – SALES TAX

3). Sales & Use Tax

- 1/8¢: $ 4,423,000
- 1/4¢: $ 8,846,000
- 3/8¢: $13,269,000
- 1/2¢: $17,692,000
- 5/8¢: $22,115,000
- 3/4¢: $26,538,000

FirstSecurity | Crews

1/8¢ Sales Tax

Revenue: $4,400,000

Annual P&I: $3,519,000

Debt Service Coverage: 1.25%

Original Repayment Term: 2025

Projected Repayment: *2023*

1/4¢ Sales Tax

Revenue: $8,800,000

Annual P&I: $7,036,000

Debt Service Coverage: 1.25%

Original Repayment Term: 2020

Projected Repayment: *2019*

3/8¢ Sales Tax

Revenue: $13,200,000

Annual P&I: $10,559,000

Debt Service Coverage: 1.25%

Original Repayment Term: 2019

Projected Repayment: *2018*

1/2¢ Sales Tax

Revenue: $17,600,000

Annual P&I: $14,077,000

Debt Service Coverage: 1.25%

Original Repayment Term: 2018

Projected Repayment: *2017*

5/8¢ Sales Tax

Revenue: $22,000,000

Annual P&I: $17,597,000

Debt Service Coverage: 1.25%

Original Repayment Term: 2018

Projected Repayment: *2017*