

Bond Financing Summary

REGION: Arkansas
TYPE: Revenue Bonds
RATING: Insured - S&P AA
TAX STATUS: Non-Bank Qualified

Assumption:

Estimated Project Cost - \$25,000,000

County Funding	7,500,000	10,000,000	12,500,000
	[\$17,500,000] PROJECT FUND	[\$15,000,000] PROJECT FUND	[\$12,500,000] PROJECT FUND

30 YEAR AMORTIZATION

	3.78%	3.78%	3.78%
Median Interest Rate	3.78%	3.78%	3.78%
Average Annual Debt Service - Median Interest Rate	\$1,017,742	\$872,350	\$726,958
Average Annual Debt Service - Median Interest Rate + 25 bps	\$1,054,168	\$903,573	\$752,977
Average Annual Debt Service - Median Interest Rate - 25 bps	\$985,311	\$844,553	\$703,794

20 YEAR AMORTIZATION

	3.32%	3.32%	3.32%
Median Interest Rate	3.32%	3.32%	3.32%
Average Annual Debt Service - Median Interest Rate	\$1,253,182	\$1,074,156	\$895,130
Average Annual Debt Service - Median Interest Rate + 25 bps	\$1,284,693	\$1,101,165	\$917,638
Average Annual Debt Service - Median Interest Rate - 25 bps	\$1,221,194	\$1,046,738	\$872,281

10 YEAR AMORTIZATION

	2.34%	2.34%	2.34%
Median Interest Rate	2.34%	2.34%	2.34%
Average Annual Debt Service - Median Interest Rate	\$2,044,613	\$1,752,525	\$1,460,438
Average Annual Debt Service - Median Interest Rate + 25 bps	\$2,069,244	\$1,773,638	\$1,478,031
Average Annual Debt Service - Median Interest Rate - 25 bps	\$2,022,738	\$1,733,775	\$1,444,813