

Accelerated Road Plan Using 1/2 Cent Sales Tax Levy 2013-2018 (6 Years)

Anticipated Annual 1/2 cent sales tax revenue		1,248,000.00
Contingency (Possible tax shortfall)	10%	-124,800.00
Annual collections (Less Contingency)		<u>1,123,200.00</u>
10 year Levy		<u>10</u>
Total Net Revenue Anticipated from 10 year 1/2 cent tax levy		11,232,000.00

	Proposed Expenses	Annual 1/2 cent Tax Revenue (Less Contingency)	Additional Appropriations Reqst From Reserves
2013	2,160,000.00 -	400,000.00 =	1,760,000.00
2014	1,814,400.00 -	1,123,200.00 =	691,200.00
2015	1,814,400.00 -	1,123,200.00 =	691,200.00
2016	1,814,400.00 -	1,123,200.00 =	691,200.00
2017	1,814,400.00 -	1,123,200.00 =	691,200.00
2018	1,814,400.00 -	1,123,200.00 =	691,200.00
	11,232,000.00	<u>6,016,000.00</u>	<u>5,216,000.00</u>

6 Year Acceleration Breakdown:

2013 Accelerated Funding Required	Asp	1,500,000.00
	Brid	<u>660,000.00</u>
2013 Total Funding Required for Accelerated Work		2,160,000.00
2013 Anticipated Sales Tax Revenue (1/2cent)		<u>-400,000.00</u>
2013 Appropriation Ordinance Request		1,760,000.00

Total Net Revenue Anticipated from 10 year 1/2 cent tax levy		11,232,000.00
2013 accelerated funding required (1st year of 6 year acceleration)		<u>-2,160,000.00</u>
5 years left in acceleration		<u>9,072,000.00</u>
annual acceleration projected for remaining five years (2014-2018)		5.00
Net annual expected 1/2 cent tax revenue		<u>1,814,400.00</u>
2014-2018 annual additional appropriations to Road Dept.		-1,123,200.00
		691,200.00
Total Additional Road Work Requested from Reserves		5,216,000.00
4 Year Payback		4.00
Annual reduction from General Fund Transfers from 2019-2022		1,304,000.00

This scenario assumes that all tax revenues from 2019-2022 will be deposited into the Road Fund as an offset to the general fund transfer.