

FINANCE COMMITTEE REPORT

June 01, 2010

A Finance Committee meeting was held Tuesday, June 01, 2010, at 5:30 p.m. in the County Administration Building, Quorum Court meeting Room, 215 East Central, Bentonville, Arkansas.

Committee Members Present: Wozniak, Wolf, Brown, Allen, Douglas
Absent: *Moore, Stephenson

Others Present: JP Jay Harrison, JP Frank Winscott, County Attorney George Spence, Comptroller Richard McComas, Accounting Manager Michele Anderson, Grants Administrator Richard Redfearn

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Comptroller Richard McComas called the meeting to order.

PUBLIC COMMENTS:

None

Administrator Report

Grants Administrator Richard Redfearn stated that he was reviewing the grants that had been submitted to make sure that all of the required information has been presented.

Ordinance Request: Rural Community Grant, Rocky Branch Fire Department

Comptroller Richard McComas stated this proposed ordinance request is to appropriate \$11,931.00 from the Rural Community Grant for the Rocky Branch Fire Department to purchase personal protective equipment. He added this is a pass through grant and requires no county funds.

JP Wozniak made motion to forward the appropriation ordinance request to the June 8, 2010 Committee of Thirteen agenda, seconded by JP Douglas.

Motion passed by unanimous voice vote.

Richard McComas stated that a Finance Committee member should be appointed to chair this meeting. JP Allen stated that in the absence of JP Moore, he nominates JP Wolf to serve as chair, seconded by JP Douglas.

Ordinance Request: Jail -- Training Reimbursement

Richard McComas stated that this ordinance request is to appropriate \$8,975 received from the State for reimbursement to the Jail for a cancelled training seminar.

JP Wozniak made motion to forward the proposed ordinance request to the June 8, 2010 Committee of Thirteen agenda, seconded by JP Brown.

Motion passed by unanimous show of hands.

*JP Kurt Moore entered the meeting.

Sales Tax Numbers

Richard McComas stated that there was a .41% decrease for the month. He added that they are only \$26,947 below projections for the year, which is actually pretty close on an \$8.2 million budget. He added that we are going to have to look at the whole year to actually tell whether or not we are actually going to climb out of the slump. Richard McComas stated he felt that one thing that is hurting the recovery, is the amount of dollars spent on lottery tickets. He added that lottery tickets are tax-exempt and that those dollars spent on the lottery tickets are a loss in sales tax.

Jail Collections

Richard McComas stated Jail collections are up \$81,000 for the year.

Fuel Summary

Michele Anderson reported a 56% increase in unleaded fuel expense, compared to last year when unleaded was \$1.62 per gallon; and said that diesel fuel costs have increased 46% from \$1.65 per gallon in 2009 to the current \$2.41 per gallon. She added that fuel is beginning to go down and that should help us level out.

Monthly Expenditure Report

Michele Anderson stated funds should be at 41.6 % overall, and that the General Fund is at 40.23 %, and other funds are at 31.48%. She added those that are at 100% are annual amounts which have already been paid.

Other Business as Needed

Discussion was held on changing the Finance Committee meeting time in July.

JP Moore announced the next Finance Committee Meeting will be Tuesday, July 6, 2010 at 2:30 p.m.

Upon motion and second the meeting adjourned at 6:57 p.m.